

September 26, 2016

To
Assistant General Manager
Surveillance
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 539056

Dear Sirs,

Sub: Reply to your letter on increase in volume
Ref: Your letter no. L/SURV/ONL/PV/NK/2016-17/114 dated September 26, 2016

With reference to your letter dated September 26, 2016, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the volume behavior in the scrip.

Therefore, the increase in the share price/volume of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such increase in volume.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For Adlabs Entertainment Limited



Madhulika Rawat
Company Secretary & Compliance Officer
(Membership No. F8765)