

Imagicaaworld Entertainment Limited

Credit Rating details:

Instrument	Rating Agency	Rating	Outlook	Remarks
Long term bank facilities	Credit Analysis & Research Limited	CARE D (Issuer Not Cooperating)	Rating Continues to remain under Issuer Not Cooperating	The Company has got its debt restructured & since the said loans are settled with Banks, we have submitted necessary withdrawal letter issued by ARC to Agencies for cancellation of Ratings
	ICRA Limited	ICRA D (Issuer Not Cooperating)		

Enclosed NOC of lender for withdrawal of ratings

Asset Reconstruction

Aditya Birla ARC Limited
(A subsidiary of Aditya Birla Capital Ltd.)



ADITYA BIRLA
CAPITAL

PROTECTING INVESTING FINANCING ADVISING

January 13, 2023

The Chief Rating Officer,
CARE Ratings Limited
4th floor, Godrej Coliseum,
Somaiya Hospital Road,
Off Eastern Express Highway,
Sion (East),
Mumbai – 400 022

Subject: No objection certificate for withdrawal of ratings awarded to Imagicaaworld Entertainment Ltd (formerly Adlabs Entertainment Ltd)

Dear Sir,

With reference to above, the loan availed by Imagicaaworld Entertainment Ltd (formerly known as Adlabs Entertainment Ltd) (“The Company”) was assigned by the Consortium of lenders to Aditya Birla ARC Ltd (“ABARC”) vide Assignment Agreement dated June 23, 2022.

Since, the account has been restructured by ABARC and is not in default with us, we do not have any objection for withdrawal of ratings assigned by you with respect to the term loan borrowings extended to the Company.

This letter is issued solely at the request of the Company.

Thanking you.

Yours faithfully,
For Aditya Birla ARC Limited

H. P. Sidhpura

Name: Hiral Sidhpura

Designation: Company Secretary



Aditya Birla ARC Limited

One World Center, Tower 1, 7th Floor, Jupiter Mill Compound,
841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.
+91 22 4356 7000 | (F) +91 22 4356 7266
<https://assetreconstruction.adityabirlacapital.com/>

Registered Office:

One World Center, Tower 1, 18th Floor,
Jupiter Mill Compound, 841, Senapati Bapat Marg,
Elphinstone Road, Mumbai - 400 013.
CIN: U65999MH2017PLC292331

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**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

January 13, 2023

The Chief Rating Officer,
ICRA Ratings
3rd Floor, Electric Mansion
Appasaheb Marathe Marg,
Prabhadevi,
Mumbai – 400 025

Subject: No objection certificate for withdrawal of ratings awarded to Imagicaaworld Entertainment Ltd (formerly Adlabs Entertainment Ltd)

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