

September 24, 2018

The Manager

DCS - CRD

BSE Limited

PhirozeJeejeeboy Towers

Dalal Street. Fort.

Mumbai- 400 001

Fax No.: 22722037/39/41/61/3121/3719

BSE Scrip Code: 539056

The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no.C/1,

G Block, BandraKurlaComplex, Bandra (E)

Mumbai- 400 051

Fax No.: 26598237/38

NSE Scrip Symbol: ADLABS

Dear Sirs,

Sub: MEDIA RELEASE

We enclose herewith the media release dated September 24, 2018 being issued by the Company which is self-explanatory.

Kindly inform your members accordingly.

Thanking you,

Yours faithfully,

For Adlabs Entertainment Limited

Madhulika Rawat

Company Secretary and Compliance Officer

(Membership No. F8765)

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Adlabs Entertainment Limited to develop and operate a new entertainment park in Amaravathi, Andhra Pradesh

Mumbai, September 24, 2018: Adlabs Entertainment Ltd. (Adlabs) has signed an MOU with Riverbay group, to develop and operate a new entertainment park in Amaravathi, Andhra Pradesh. The said park is strategically located in Andhra Pradhesh government's new planned capital, Amaravathi.

Adlabs will provide its expertise and IP to develop the new park, while the capital will be contributed by Riverbay. Adlabs would also operate and maintain the park for which it will receive a revenue share.

The new park would be the first park in the planned capital of Andhra Pradesh and will expand Imagica's brand presence in southern India.

According to Mr. Dhimant Bakshi, Jt. CEO, Adlabs Entertainment Ltd, "This new format ensures a higher revenue generation for Adlabs without the need for incurring any capex, further helping the company in its plans to grow and expand its brand presence across the country". He added, "With this association we continue our endeavour is to sweat our unique IPs and ensure that brand Imagica reaches every household."

About Adlabs Entertainment Limited

Adlabs Imagica is a project of Adlabs Entertainment Limited (AEL), promoted by Mr. Manmohan Shetty. Imagica is one of India's leading holiday destinations and offers a gamut of interesting experiences in one place through its Theme park, Water park, Snow park and Hotel. With Imagica, Adlabs Entertainment Limited has created an 'all weather entertainment destination' that provides unique experiences to its guests. Located conveniently off the Mumbai-Pune Express Highway, Adlabs Imagica is just a happy drive away from Mumbai and Pune.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact: Adlabs Entertainment Limited

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Mr. Mayuresh Kore

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Or Adlabs PR, Mumbai Ms. Asmita Chattopadhyay