

Adlabs Entertainment reports FY19 Results.
Total Revenue & ARPU up by 1.7% & 2.9% respectively, Hotel Revenue up by 10.6%

Mumbai, May 16, 2019: Adlabs Entertainment Limited, which operates Imagica – Theme Park, Water Park, Snow Park and a family hotel Novotel Imagica Khopoli, announced its audited Financial Results for the Year ending 31st March 2019.

Performance highlights for the Year ended March 31st, 2019 (FY19 Vis-a-Vis FY18) :

- ARPU improved by 3% from Rs. 1,422 in FY18 to Rs. 1,463 in FY19
- Hotel Revenue increased to Rs. 38.74 Cr in FY19 from Rs. 35.02 Cr in FY18 resulting in 10.6% growth

Standalone Financials at a Glance:

	FY 18-19	FY 17-18	Growth
ARPU (Rs.)	1,463	1,422	2.9%
Revenue (Rs. Cr)	240.38	236.29	1.7%
EBITDA (Rs. Cr)	47.30	62.67	-24.5%
Footfall (Nos.) *	16,34,975	17,22,549	-5.1%

Note: These are abridged financial highlights. For details please refer to published results.

* Footfalls include Theme Park, Water Park, and Snow Park

Commenting on the results, **Dhimant Bakshi, Jt. CEO, Adlabs Entertainment Limited** said:

We are glad to inform you that -, the Company has reported a growth of 3% in ARPU for FY19. The Total ARPU increased to Rs. 1,463 in FY19 from Rs. 1,422 in FY18. Total Revenue increased by 1.7% to Rs. 240.38 Cr in FY19 from Rs. 236.29 Cr in FY18. The overall footfall in FY19 declined by 5.1%, mainly due to a protracted winter impacting the footfall in the Water Park.

Our Hotel 'Novotel Imagica' reported a better performance in FY19, as the hotel – is fully operational with 287 rooms since this year. Revenue from the Hotel business jumped by 10.6% YoY to Rs. 38.74 Cr in FY19. During the year, the Hotel recorded occupancy of 48.2% with 37,962 rooms sold. This was due to the higher room inventory available from September 2018. Overall ARR (incl. F&B) was ~Rs. 10,205/-.

FY19 EBITDA declined by 24.5% to Rs 47.30 Cr in FY19 from Rs 62.67 Cr in FY18, mainly due to increase in provisions, sales commissions, repairs & maintenance, and legal expenses.

About Adlabs Entertainment Limited

Adlabs Imagica is a project of Adlabs Entertainment Limited (AEL), promoted by Mr. Manmohan Shetty. Imagica is one of India's leading holiday destinations and offers a gamut of interesting experiences in one place through its Theme park, Water park, Snow park and Hotel. With Imagica, Adlabs Entertainment Limited has created an 'all weather entertainment destination' that provides unique experiences to its guests. Located conveniently off the Mumbai-Pune Express Highway, Adlabs Imagica is just a happy drive away from Mumbai and Pune.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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