

July 7, 2016

The Manager DCS - CRD BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 Fax No.: 22722037/39/41/61/3121/3719 <u>BSE Scrip Code: 539056</u>	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot no.C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 26598237/38 <u>NSE Scrip Symbol: ADLABS</u>
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Dear Sirs,

Sub: MEDIA RELEASE

We enclose herewith the media release dated July 7, 2016 being issued by the Company which is self explanatory.

This may also be treated as intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly inform your members accordingly.

Thanking you,

Yours faithfully,
For Adlabs Entertainment Limited



Madhulika Rawat
Company Secretary & Compliance Officer
(Membership No. A21728)



Wholly Owned Subsidiary of Adlabs Entertainment Limited receives Locational Clearance for Special Township from Government of Maharashtra

Mumbai, 7th July, 2016: We are pleased to inform that Walkwater Properties Private Limited (“WPPL”) a wholly owned subsidiary company of Adlabs Entertainment Limited (“AEL”) has received locational clearance for developing a ‘**Special Township**’ on part of surplus land owned by WPPL adjacent to IMAGICA.

The approval comes under Special Township Policy 2006/ 2014 of the Government of Maharashtra. The approval is for 88 acres of land out of the total surplus land of approx. 138 acres held by WPPL. The Company is in the process of obtaining approval for the balance surplus land as well.

The locational clearance marks a significant milestone towards monetisation of the surplus land by AEL through its wholly owned subsidiary company. The 10 km radius around Khalapur where IMAGICA is located is witnessing sizeable real estate development with some large projects underway at a brisk pace by some marquee real estate companies. With the Navi Mumbai airport project and other infrastructure projects being put on the fast track by the government, it is expected that this corridor will become the epicentre of new development in the region.

About Adlabs Entertainment Ltd.

Adlabs Imagica is a project of Adlabs Entertainment Limited, promoted by Mr. Manmohan Shetty. Imagica is one of India’s leading holiday destinations and offers a gamut of interesting experiences in one place through its theme park, water park, snow park and hotel. The group has assembled an experienced team for development and implementation of the projects. With Imagica, Adlabs Entertainment Limited has created an all weather family entertainment destination that provides unique experiences to its guests.

For further information, please contact:

Suruchi Sapru

Adlabs Entertainment Ltd.

9819662640

suruchi.sapru@adlabsentertainment.com