

Imagicaaworld Entertainment Ltd reports Q4 FY2022 Results: EBITDA up by 375% vs Q4 FY2020 (Pre-covid quarter)

Mumbai, May 25, 2022: Imagicaaworld Entertainment Limited, which operates Imagicaaworld – Theme Park, Water Park, Snow Park and a family hotel Novotel Imagicaa Khopoli, announced its unaudited Financial Results for the Quarter ending 31st March 2022.

Performance highlights for the Quarter ended March 31st, 2022 (Q4 FY22 Vis-a-Vis Q4 FY20):

- Due to 25 days of lockdown in January 2022, revenue declined by 7% YoY at Rs. 33.14 Cr versus Rs. 35.64 Cr
- Overall - ARPU improved by 12.6% to Rs. 1,568 versus Rs. 1,393
- EBITDA improved by 375% to Rs 7.11 Cr versus a loss of Rs 2.58 Cr with successful implementation of multiple business improvement initiatives.

	Q4 FY22	Q4 FY21	Q4 FY20
Revenue (Rs. Cr)	33.14	14.52	35.64
ARPU (Rs.)	1,568	1,367	1,393
Footfall (Nos.) *	2,13,963	71,922	2,52,310
EBITDA (Rs. Cr)	7.11	-5.05	2.58

The Company has reported EBITDA growth of 375% in in Q4 FY22 vis-a-vis Q4 FY20 (pre-covid), as well as an improvement in ARPU by 12.6% during the same period. Q4 FY22 saw a drop in footfall by 15.2% and a decline of 7.8% in Revenue versus the same period due to higher non operational days .

The considerable improvement in EBIDTA is due to the astute cost control measures taken by the management across all expense heads especially Advertising & Marketing and Employee costs.

Hotel Novotel Imagicaa recorded an occupancy of 26% and an overall ARR (incl. F&B) to ~Rs. 9,162/-. Revenue from the Hotel was seen at Rs. 6.3 Cr in Q4 FY22.

Update on the Resolution Plan

As per disclosures made earlier in May 2022, secured lenders to the Company have come to an agreement for resolution of their debt based upon offer from Malpani Group. In line with this, the Board of Directors had also approved the said Resolution Plan and issued necessary

authorizations including the Preferential Allotment to the Malpani Group as well as Lenders subject to Shareholder approval for EOGM to be held on 10th June 2022. Swiss Challenge is concluding on the May 31, 2022 which will pave way for the Successful Bidder. Thus, implementation of the said Resolution Plan is likely to lead to a much improved Balance Sheet and Financials of the company.

About Imagicaaworld Entertainment Limited

Imagicaaworld is a project of Imagicaaworld Entertainment Limited (IMAGICAA), promoted by Mr. Manmohan Shetty. Imagicaaworld is one of India's leading holiday destinations and offers a gamut of interesting experiences in one place through its Theme park, Water park, Snow park and Hotel. Imagicaaworld is an 'all weather entertainment destination' that provides unique experiences to its guests. Located conveniently off the Mumbai-Pune Express Highway, Imagicaaworld is just a happy drive away from Mumbai and Pune.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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