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July 22, 2022

<b>The Manager</b> <b>DCS - CRD</b> <b>BSE Limited</b> Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 Fax No.: 22722037/39/41/61/3121/3719 <b>BSE Scrip Code: 539056</b>	<b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot no.C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 26598237/38 <b>NSE Scrip Symbol: IMAGICAA</b>
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Dear Sirs/ Madam,

**Sub: Statement of Deviation or Variation in the use of proceeds of Funds of the Resolution Plan of Imagicaaworld Entertainment Limited.**

**Ref: Regulation 32 of the Securities and Exchange Board of India – Listing Obligations and Disclosure Requirements, Regulations, 2015**

Pursuant to Regulation 32 of SEBI- Listing Obligations and Disclosure Requirements, Regulations 2015, we request you to note that there are no deviation(s) or variation(s) in respect of utilization of proceeds of funds pursuant to the Funds received from Preferential Allotment done in pursuance of the Resolution Plan of Imagicaaworld Entertainment Limited.

In this regard, please find enclosed herewith the said statement.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For Imagicaaworld Entertainment Limited**

**Swapnil Chari**  
**JT. Company Secretary & Compliance Officer**  
**(Membership No.: A58292)**

Encl: As Above

**Imagicaaworld Entertainment Limited**

(Formerly known as Adlabs Entertainment Limited)

Regd. Office: 30/31, Sangdewadi, Khopoli-Pali Road, Taluka Khalapur, District Raigad-410 203. T: +91-2192-279 900 F: +91-22-4068 0088  
Corporate Office: 9<sup>th</sup> Floor, Lotus Business Park, New Link Road, Andheri West, Mumbai-400 053. T: +91-22-4068 0000 F: +91-22-4068 0088  
Corporate Identity Number (CIN): L92490MH2010PLC199925 • Website: [www.imagicaaworld.com](http://www.imagicaaworld.com) • Email: [contactus@imagicaaworld.com](mailto:contactus@imagicaaworld.com)

**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Imagicaaworld Entertainment Limited
Mode of Fund Raising	Preferential Issue based on RBI (Prudential Framework for Resolution of Stressed Assets) Directions 2019.
Date of Raising Funds	22 <sup>nd</sup> June 2022
Amount Raised	Rs. 490 Crores
Report filed for Quarter ended	30 <sup>th</sup> June 2022
Monitoring Agency	<b>Applicable</b>
Monitoring Agency Name, if applicable	Union Bank of India
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	10 <sup>th</sup> June 2022
Explanation for the Deviation / Variation	NIL
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	Repayment of loans and interest with one time settlement with the lenders under the Resolution Plan and Conversion of Loan into Equity

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment of loans and interest with one time settlement with the lenders under the Resolution Plan.	NIL	Rs. 415 Crores	NIL	Rs. 415 Crores	NIL	NIL
Conversion of Loan into Equity	Nil	Rs. 75 Crores	Nil	Rs. 75 Crores	Nil	Nil
<b>TOTAL</b>		<b>Rs.490 Crores</b>		<b>Rs.490 Crores</b>		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Note:

1. The Company has allotted 4,44,40,810 Equity Shares at an issue price Rs. 15.29/- (Rupee Fifteen point two nine paise only) per equity share for consideration other than cash being part conversion of outstanding amount of debt of the Company aggregating to Rs. 67,94,99,984.90/- (Rupees Sixty Seven Crores Ninety Four Lakhs Ninety Nine Thousand Nine Hundred and Eighty Four and Ninety paise) by way of preferential allotment to the Lenders of the Company
2. Allotment of 24,67,299 Equity Shares at an issue price Rs. 15.29/- (Rupee Fifteen point two nine paise only) per equity share for consideration other than cash being part conversion of outstanding amount of debt of the Company aggregating to Rs. 3,77,25,002/- (Rupees Three Crores Seventy Seven Lakhs Twenty Five Thousand and Two) each by way of preferential allotment to Asset Care and Reconstruction Enterprises Limited and 21,43,558 Equity Shares at an issue price Rs. 15.29/- (Rupee Fifteen point two nine paise only) per equity share for consideration other than cash being part conversion of outstanding amount of debt of the Company aggregating to Rs. 3,27,75,002/- (Rupees Three Crores Twenty Seven Lakhs Seventy Five Thousand Two) by way of preferential allotment to Life Insurance Corporation of India as per the Resolution Plan
3. Allotment of 27,14,19,228 Equity Shares at Rs. 15.29/- aggregating to Rs. 4,14,99,99,996/- (Rupees Four Hundred and Fourteen Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred and Ninety Six only) by way of preferential allotment to Malpani Parks Private Limited as per the Resolution Plan
4. The Company has utilised the entire amount raised through Preferential Issue based on RBI (Prudential Framework for Resolution of Stressed Assets) Directions 2019 for the objects as stated in the Notice of the Extra Ordinary General Meeting held on 10<sup>th</sup> June 2022

For Imagicaaworld Entertainment Limited



**Swapnil Chari**  
Jt. Company Secretary and Compliance Officer  
Membership No. A58292

