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November 7, 2017

The Manager DCS-CRD BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai-400001 Fax No: 22722037/39/41/61/3121/3719 BSE Scrip Code: 539056	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051 Fax No: 26598237/38 NSE Scrip Code: ADLABS
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Dear Sirs,

Sub - Intimation under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015 ("the said regulation"), we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. November 7, 2017 have accorded their approval for the following matters:

1. Sale of the hotel 'Novotel Imagica Khopoli' and additional land admeasuring 8.9 acres to Bright Star Investments Private Limited for an overall consideration of Rs. 212.5 crore. The disclosure for the proposed sale is enclosed hereto as **Annexure A**.
2. Acquisition of 100% equity shares of Blue Haven Entertainment Private Limited and to make it a Wholly Owned Subsidiary company of the Company. The disclosure for the proposed acquisition is enclosed hereto as **Annexure B**.
3. Transfer of 100% equity shares held in Walkwater Properties Private Limited, a wholly owned subsidiary company and 67 acres of land owned by the Company to Blue Haven Entertainment Private Limited, proposed wholly owned subsidiary company for which the consideration would be takeover of debt of Rs 150 crore of Adlabs Entertainment Limited, subject to requisite approvals, if any. The disclosure for the proposed transfer is enclosed hereto as **Annexure C**.
4. Pursuant to completion of matters 2 and 3, transfer of 100% equity shares held in Blue Haven Entertainment Private Limited, a proposed wholly owned subsidiary company to Shaan Agro Private Limited for a minimum consideration of Rs. 1 lakh, subject to requisite approvals, if any. The disclosure of the proposed transfer is enclosed hereto as **Annexure D**.

Pursuant to above, the Company shall continue to hold specifically earmarked additional land of 30 acres for future additions to its core business.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Adlabs Entertainment Limited**

Mayuresh Kore
Chief Financial Officer

Adlabs Entertainment Ltd.

Regd. Office: 30/31, Sangdewadi, Khopoli-Pali Road, Taluka Khalapur, District Raigad-410 203. T: +91-2192-669 900 F: +91-22-4068 0088
Corporate Office: 9th Floor, Lotus Business Park, New Link Road, Andheri West, Mumbai-400 053. T: +91-22-4068 0000 F: +91-22-4068 0088
Corporate Identity Number (CIN): L92490MH2010PLC199925 Website: www.adlabsimagica.com Email: info@adlabsentertainment.com



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ANNEXURE – A

Disclosure for the proposed sale of the hotel 'Novotel Imagica Khopoli' and additional land of 8.9 acres

1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Amount of Turnover : Rs 34.1 Cr Percentage contribution to turnover of the listed company in FY 16-17 : 14.3%
2	Date on which the agreement for sale has been entered into	The Agreement for sale or any other definitive sale document shall be in a manner advised by tax and legal advisors and would be entered post receipt of shareholders, lenders and other statutory approvals.
3	The expected date of completion of sale/disposal	The date of completion of sale/disposal would depend upon receipt of relevant approvals from the Consortium of lenders and completion of any conditions precedent.
4	Consideration received from such sale/disposal	Consideration for the proposed transfer/sale would be overall Rs 212.5 crore
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies .if yes, details thereof	Bright Star Investments Private Limited. The buyer does not belong to promoter/promoter group/group companies
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7	Rationale for Proposed Sale	Reduction of overall debt of the Company.
8	in case of cash consideration – amount or otherwise share exchange ratio; brief details of change in shareholding pattern (if any)of listed entity.	Consideration amount is Rs 212.5 crore



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ANNEXURE- B

Disclosure for the proposed acquisition 100% equity shares of Blue Haven Entertainment Private Limited

1	Name of the target entity, details in brief such as size, turnover etc.	Name: Blue Haven Entertainment Private Limited Size: Equity Capital of Rs 1 lakh. Turnover: NIL
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"?	Yes, Blue Haven Entertainment Private Limited is a Promoter Group Company and the said acquisition would fall within the related party transaction definition and is being done at arm's length.
3	Industry to which the entity being acquired belongs	The entity does not conduct any business operation at present.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objective of the acquisition is to consolidate the real estate assets and liabilities
5	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval required
6	Indicative time period for completion of the acquisition	Within 30 working days
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	At a Face Value i.e. Rs. 10/- each
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% shareholding consisting of 10,000 equity shares of Rs. 10/- each
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The entity does not conduct any business operation at present, nor in the preceding 3 years.

11



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ANNEXURE – C

Disclosure for the proposed sale of 100% equity shares held in Walkwater Properties Private Limited, a wholly owned subsidiary company and 67 acres of land owned by the Company

1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Rs 0.19 crore (Income of Walkwater Properties Private Limited in FY 16-17)
2	Date on which the agreement for sale has been entered into	The Agreement would be entered post receipt of shareholders and lenders approval
3	The expected date of completion of sale/disposal	The date of completion of sale/disposal would depend upon receipt of relevant approvals from the Consortium of lenders and completion of any conditions precedent.
4	Consideration received from such sale/disposal	Consideration would be take-over of debt of Adlabs Entertainment Limited aggregating to Rs 150 crore.
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies .if yes, details thereof	The name of the buyer is Blue Haven Entertainment Private Limited The buyer will be a wholly owned subsidiary at the time of acquisition.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes, the transaction fall within the Related Party Transaction and is being done at 'Arms Length'.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable



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ANNEXURE – D

Disclosure for the proposed transfer of 100% equity shares held in Blue Haven Entertainment Private Limited, proposed wholly owned subsidiary company

1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	NIL
2	Date on which the agreement for sale has been entered into	The relevant Agreement / document would be entered post receipt of shareholders' approval and pursuant to transfer of Investments in Walkwater Properties Private Limited and land of 67 acres to Blue Haven Entertainment Private Limited
3	The expected date of completion of sale/disposal	The date of completion of sale/disposal would depend upon completion of matters 2 and 3 and completion of any conditions precedent.
4	Consideration received from such sale/disposal	Minimum consideration of Rs 1,00,000/- (Rupees One Lakh) or such higher value to be determined by an independent valuer/chartered accountant.
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies .if yes, details thereof	Shaan Agro Private Limited The buyer does not belong to the promoter/promoter group/group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No, the transaction does not fall within related party transactions.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable



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