



September 27, 2018

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<p>The Manager DCS - CRD BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 Fax No.: 22722037/39/41/61/3121/3719 <u>BSE Scrip Code: 539056</u></p>	<p>The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no.C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 26598237/38 <u>NSE Scrip Symbol: ADLABS</u></p>
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Dear Sirs,

Sub: Clarification

With reference to the email received from National Stock Exchange of India Limited on September 26, 2018, the clarifications are given as under:

1) Rationale

The proposed project is an expansion of the brand in a new geography by developing and operating a new park leveraging the Company's expertise and IP potential. The project does not require any funding from the Company while the Company will be entitled to sweat equity and revenue share. We believe that an entertainment park in the new capital of Andhra Pradesh i.e. Amaravathi will carry good potential and will expand the Company's footprint in Southern India.

2) Mode of financing

The project does not require any funding from the Company while the Company will be receiving sweat equity and revenue share.

3) Investment required

The project does not require any funding from the Company.

4) Period within which the proposed capacity is to be added

Approximately by March 2020.

5) Existing capacity utilization

Not applicable as it is in a new geography.



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Adlabs Entertainment Ltd.



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6) Existing capacity

Not applicable as it is in a new geography.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Adlabs Entertainment Limited

Madhulika Rawat

Company Secretary & Compliance Officer

(Membership No. F8765)

Adlabs Entertainment Ltd.

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