



August 03, 2018

<b>The Manager</b> <b>DCS - CRD</b> <b>BSE Limited</b> Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 Fax No.: 22722037/39/41/61/3121/3719 <b><u>BSE Scrip Code: 539056</u></b>	<b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 26598237/38 <b><u>NSE Scrip Symbol: ADLABS</u></b>
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Dear Sirs,

**Sub: Unaudited Financial Results for the quarter ended June 30, 2018**

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Standalone Financial Results for the quarter ended June 30, 2018 along with the Limited Review Report given by the Statutory Auditors of the Company.

The above financial results have been duly approved by the Board of Directors at its meeting held today i.e. August 03, 2018.

The meeting of the Board of Directors of the Company commenced at 3:45 pm and concluded at 5.30 pm.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For **Adlabs Entertainment Limited**

**Madhulika Rawat**  
Company Secretary and Compliance Officer  
(Membership No. F8765)

Adlabs Entertainment Ltd.

Regd. Office: 30/31, Sangdewadi, Khopoli-Pali Road, Taluka Khalapur, District Raigad-410 203. T: +91-2192-669 900 F: +91-22-4068 0088  
Corporate Office: 9<sup>th</sup> Floor, Lotus Business Park, New Link Road, Andheri West, Mumbai-400 053. T: +91-22-4068 0000 F: +91-22-4068 0088  
Corporate Identity Number (CIN): L92490MH2010PLC199925 Website: [www.adlabsimagica.com](http://www.adlabsimagica.com) Email: [info@adlabsentertainment.com](mailto:info@adlabsentertainment.com)



**A. T. JAIN & Co.**  
**CHARTERED ACCOUNTANTS**

**Independent Auditor's Limited Review Report on Quarterly Standalone Financial Results of Adlabs Entertainment Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of Adlabs Entertainment Limited,

We have reviewed the accompanying statement of unaudited standalone financial results of **Adlabs Entertainment Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.  
Chartered Accountants  
FRN 103886W

S.T. Jain  
Partner  
Membership No : 033809  
Place : Mumbai  
Date : 3<sup>rd</sup> August, 2018



## Adlabs Entertainment Limited

CIN:L92490MH2010PLC199925 Website : [www.adlabsimagica.com](http://www.adlabsimagica.com), email : [compliance@adlabsentertainment.com](mailto:compliance@adlabsentertainment.com)  
Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin- 410 203

### STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. in Lakhs except EPS Data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited
		30th June'18	31st March'18	30th June'17	31st March'18
	<b>INCOME:</b>				
I	Revenue from operations	8,472.80	5,083.24	8,661.87	23,628.77
II	Other income	22.96	77.40	16.24	99.14
III	<b>Total Revenue ( I + II )</b>	<b>8,495.76</b>	<b>5,160.64</b>	<b>8,678.11</b>	<b>23,727.91</b>
IV	<b>EXPENSES:</b>				
	Cost of material consumed	477.14	364.21	497.84	1,528.73
	Purchase of trading goods	324.73	193.43	394.79	1,024.05
	Changes in inventories of stock-in-trade	20.97	19.91	14.38	44.28
	Employee benefit expense	1,335.53	861.41	1,414.29	4,854.81
	Finance costs	3,214.01	3,086.88	3,196.69	12,641.65
	Depreciation and amortisation expense	2,308.58	2,260.66	2,293.47	9,242.37
	Other expenses	2,900.75	2,381.43	3,117.97	9,909.45
	<b>Total Expenses ( IV )</b>	<b>10,581.71</b>	<b>9,167.93</b>	<b>10,929.43</b>	<b>39,245.34</b>
V	<b>Profit / (Loss) before tax (III-IV)</b>	<b>(2,085.95)</b>	<b>(4,007.29)</b>	<b>(2,251.32)</b>	<b>(15,517.43)</b>
VI	<b>Tax Expenses</b>				
	- Deferred tax	-	-	-	-
VII	<b>Profit/ (loss) for the period (V+VI)</b>	<b>(2,085.95)</b>	<b>(4,007.29)</b>	<b>(2,251.32)</b>	<b>(15,517.43)</b>
VIII	<b>Other comprehensive income</b>				
	- Items that will not be reclassified to profit or loss	14.04	(59.27)	3.22	(26.18)
IX	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>(2,071.91)</b>	<b>(4,066.56)</b>	<b>(2,248.10)</b>	<b>(15,543.61)</b>
X	<b>Earnings per equity share (face value of Rs. 10/- per share)</b>				
	a) Basic	(2.37)	(4.83)	(2.81)	(18.72)
	b) Diluted	(2.37)	(4.83)	(2.81)	(18.72)
	** not annualised	**	**	**	

**Adlabs Entertainment Limited**

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Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin no- 410 203

**STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED  
30TH JUNE, 2018**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30th June'18	31st March'18	30th June'17	31st March'18
1	<b>Segment revenue</b>				
	(a) Tickets	4,866.00	2,543.87	5,061.06	13,008.31
	(b) Food and Beverage	1,779.12	1,354.17	1,676.66	5,201.89
	(c) Merchandise	732.04	409.71	810.83	1,983.65
	(d) Rooms	556.51	424.28	630.87	2,044.57
	(e) Other Operations	539.13	351.21	482.45	1,390.35
	<b>Total Segment Revenue</b>	<b>8,472.80</b>	<b>5,083.24</b>	<b>8,661.87</b>	<b>23,628.77</b>
	Less: Inter segment revenue	-	-	-	-
	<b>Revenue from operations</b>	<b>8,472.80</b>	<b>5,083.24</b>	<b>8,661.87</b>	<b>23,628.77</b>
2	<b>Segment results</b>				
	(a) Tickets	(33.10)	(1,498.96)	234.09	(4,409.95)
	(b) Food and Beverage	874.33	596.71	617.85	1,889.39
	(c) Merchandise	252.25	67.40	272.90	409.23
	(d) Rooms	(166.97)	(148.29)	(143.53)	(725.91)
	(e) Other Operations	372.34	185.07	204.05	716.49
	<b>Total Segment results</b>	<b>1,298.85</b>	<b>(798.07)</b>	<b>1,185.36</b>	<b>(2,120.75)</b>
	Less:				
	(i) Other unallocable expenditure	193.75	199.74	256.23	854.17
	(ii) Finance cost	3,214.01	3,086.88	3,196.69	12,641.65
	Add:				
	(i) Other income	22.96	77.40	16.24	99.14
	<b>Profit / (loss) before tax</b>	<b>(2,085.95)</b>	<b>(4,007.29)</b>	<b>(2,251.32)</b>	<b>(15,517.43)</b>
3	<b>Segment Assets</b>				
	(a) Tickets	83,046.81	84,900.35	89,442.44	84,900.35
	(b) Food and Beverage	5,304.60	5,331.93	5,617.35	5,331.93
	(c) Merchandise	2,186.39	2,230.85	2,324.93	2,230.85
	(d) Rooms	18,845.85	18,835.38	19,415.80	18,835.38
	(e) Other Operations	224.96	82.01	70.01	82.01
	(f) Unallocated	46,958.30	46,695.59	47,129.99	46,695.59
	<b>Total Segment Assets</b>	<b>1,56,566.91</b>	<b>1,58,076.11</b>	<b>1,64,000.52</b>	<b>1,58,076.11</b>
4	<b>Segment Liabilities</b>				
	(a) Tickets	1,875.49	1,717.51	2,343.25	1,717.51
	(b) Food and Beverage	96.27	252.58	327.07	252.58
	(c) Merchandise	109.96	178.97	217.43	178.97
	(d) Rooms	858.63	976.49	455.96	976.49
	(e) Other Operations	17.51	132.62	67.21	132.62
	(f) Unallocated	1,14,766.01	1,13,902.99	1,11,378.75	1,13,902.99
	<b>Total Segment Liabilities</b>	<b>1,17,723.87</b>	<b>1,17,161.16</b>	<b>1,14,789.67</b>	<b>1,17,161.16</b>



**Notes:**

1. The Unaudited Standalone Financial statement of the Company for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the meeting held on Friday, August 03, 2018. The financial results are prepared in accordance with the Indian Accounting Standards ( Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies ( Indian Accounting Standards ) Rules 2015 ( as amended ).
2. Business Segment based on the “management approach” as defined in Ind-AS 108- Operating segments have been presented . The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.
3. The Company is in the process for the sale of Hotel - Novotel Imagica, however pending approvals from the lenders of the Company, the Company has not classified the Hotel as “ **held for sale** ” in terms of para 6 of Ind AS 105- Non Current Assets held for sale and discontinuing operations.
4. The Company is in the process of sale of surplus land and wholly owned subsidiary – Walkwater Properties Private Limited, however pending approvals from the lenders of the Company, the Company has not classified the assets and investment in subsidiary as “**held for sale**” in terms of para 6 of Ind AS 105- Non Current Assets held for sale and discontinuing operations.
5. During the period under review, there is a delay in the payment of dues to the Banks and Financial Institutions of more than 90 days.
6. The figures for the previous periods have been regrouped/rearranged wherever necessary to confirm with current period’s classification.
7. The results for the quarter ended June 30, 2018 are also available on the Company's website [www.adlabsimagica.com](http://www.adlabsimagica.com), BSE website: [www.bseindia.com](http://www.bseindia.com) and NSE website: [www.nseindia.com](http://www.nseindia.com).

Place : Raigad  
Date : August 03, 2018

For ADLABS Entertainment Limited



Manmohan Shetty  
Chairman