

Adlabs Entertainment Limited

CIN:L92490MH2010PLC199925 Website : www.adlabsimagica.com, email : compliance@adlabsentertainment.com

Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin- 410 203

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

(Rs. in Lakhs except EPS Data)

SR. No.	Particulars	Unaudited Results for the Quarter ended 31st December		Unaudited Results for the Quarter ended 30th September	Unaudited Results for the Nine Months ended 31st December		Unaudited Results for the Year ended 31st March
		2016	2015	2016	2016	2015	2016
1	Income from operations						
(a)	Income from operations	5,822.08	6,393.84	3,449.09	17,580.58	17,419.75	22,525.22
(b)	Other operating income	223.79	227.48	242.63	751.81	669.28	872.68
	Total income from operations (net)	6,045.87	6,621.32	3,691.72	18,332.39	18,089.03	23,397.90
2	Expenses						
(a)	Cost of materials consumed	334.19	457.80	248.92	1,075.55	1,058.30	1,423.85
(b)	Purchase of trading goods	270.37	398.05	191.88	789.46	1,010.45	1,262.88
(c)	Changes in inventories of trading goods	(14.93)	(84.80)	(46.39)	(73.92)	(164.80)	(207.50)
(d)	Direct other expenses	199.32	262.17	206.71	699.71	754.75	989.66
(e)	Advertisement, sales and marketing expenses	970.29	1,154.50	490.27	2,970.43	3,429.98	4,252.52
(f)	Employee benefits expense	1,288.22	1,419.01	1,378.50	4,226.02	4,458.26	5,954.35
(g)	Repairs and Maintenance	226.82	330.45	253.71	768.02	1,075.25	1,396.60
(h)	Power, fuel and water	435.43	496.58	384.10	1,299.36	1,269.38	1,650.93
(i)	Other expenses	564.84	723.72	476.96	1,676.16	1,893.07	2,662.89
(j)	Depreciation and amortisation expense	2,323.40	2,378.95	2,431.29	7,182.50	6,607.85	8,771.24
	Total expenses	6,597.95	7,536.43	6,015.95	20,613.29	21,392.49	28,157.42
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	(552.08)	(915.11)	(2,324.23)	(2,280.90)	(3,303.46)	(4,759.52)
4	Other Income	7.53	36.09	17.39	48.94	437.18	1,667.72
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	(544.55)	(879.02)	(2,306.84)	(2,231.96)	(2,866.28)	(3,091.80)
6	Finance costs	3,095.64	2,751.70	2,983.55	8,998.58	8,188.19	11,060.56
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3,640.19)	(3,630.72)	(5,290.39)	(11,230.54)	(11,054.47)	(14,152.36)
8	Exceptional items	-	-	-	-	-	-
9	Net Profit / (loss) from ordinary activities before tax (7-8)	(3,640.19)	(3,630.72)	(5,290.39)	(11,230.54)	(11,054.47)	(14,152.36)
10	Tax expense	(1,362.96)	(1,210.27)	(894.98)	(2,635.17)	(3,537.57)	(5,039.04)
11	Net Profit / (loss) from ordinary activities after tax (9-10)	(2,277.23)	(2,420.45)	(4,395.41)	(8,595.37)	(7,516.90)	(9,113.32)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (loss) for the period (11+12)	(2,277.23)	(2,420.45)	(4,395.41)	(8,595.37)	(7,516.90)	(9,113.32)
14	Earnings before interest, tax, depreciation & amortisation (EBITDA)	1,771.32	1,463.84	107.06	4,901.60	3,304.39	4,011.72
15	Other Comprehensive Income	(14.34)	13.16	32.64	(3.06)	20.58	6.92
16	Total Comprehensive Income (13+15)	(2,291.57)	(2,407.29)	(4,362.77)	(8,598.43)	(7,496.32)	(9,106.40)
17	Paid-up equity share capital (Face value of the share Rs. 10/- each)	7,989.78	7,989.78	7,989.78	7,989.78	7,989.78	7,989.78
18	Earning per share (of Rs 10/- each)						
(a)	Number of shares	79,897,810	79,897,810	79,897,810	79,897,810	79,897,810	79,897,810
	Basic and diluted	(2.85)	(3.03)	(5.50)	(10.76)	(9.41)	(11.41)
	** not annualised	**	**	**	**	**	**

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REPORTING OF STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

Sr. No.	Particulars	Unaudited Results for the Quarter ended 31st December		Unaudited Results for the Quarter ended 30th September	Unaudited Results for the Nine Months ended 31st December		Unaudited Results for the Year ended 31st March
		2016	2015	2016	2016	2015	2016
1	Segment revenue						
	Operating revenue						
	(a) Tickets	3,699.00	3,966.15	2,021.64	11,327.42	11,951.49	14,985.42
	(b) Food and Beverage	1,126.58	1,398.20	733.93	3,321.95	3,368.75	4,540.42
	(c) Merchandise	480.64	556.64	267.06	1,381.82	1,564.47	1,949.56
	(d) Rooms	515.87	472.85	426.92	1,549.86	535.05	1,049.79
	(e) Other Operations	218.01	226.11	231.70	733.67	665.18	867.21
	(f) Unallocated	5.77	1.37	10.47	17.67	4.11	5.50
	Total	6,045.87	6,621.32	3,691.72	18,332.39	18,089.03	23,397.90
	Less: Inter segment revenue	-	-	-	-	-	-
	Net sales/income from operations	6,045.87	6,621.32	3,691.72	18,332.39	18,089.03	23,397.90
2	Segment result Profit/ (Loss)						
	(Befor tax and interest from each segment)						
	(a) Tickets	(685.16)	(1,149.34)	(1,864.09)	(2,277.79)	(3,863.69)	(5,080.02)
	(b) Food and Beverage	325.61	478.83	37.22	802.50	1,003.42	1,240.12
	(c) Merchandise	88.17	106.94	(14.53)	247.56	302.04	342.84
	(d) Rooms	(203.93)	(189.22)	(361.78)	(782.05)	(250.58)	(576.44)
	(e) Other Operations	113.41	66.04	89.47	328.84	137.77	192.39
	(f) Unallocated	(190.19)	(228.36)	(210.52)	(599.96)	(632.42)	(878.41)
	Total	(552.08)	(915.11)	(2,324.23)	(2,280.90)	(3,303.46)	(4,759.52)
	Less : (i) Finance cost	3,095.64	2,751.70	2,983.55	8,998.58	8,188.19	11,060.56
	Add : (i) Other income	7.53	36.09	17.39	48.94	437.18	1,667.72
	Profit before tax	(3,640.19)	(3,630.72)	(5,290.39)	(11,230.54)	(11,054.47)	(14,152.36)
3	Segment Assets						
	(a) Tickets	93,100.24	99,957.27	94,821.21	93,100.24	99,957.27	98,615.29
	(b) Food and Beverage	5,816.21	6,098.01	5,832.21	5,816.21	6,098.01	6,109.47
	(c) Merchandise	2,427.02	2,248.29	2,454.53	2,427.02	2,248.29	2,290.25
	(d) Rooms	19,045.44	16,986.83	16,642.32	19,045.44	16,986.83	17,064.79
	(e) Other Operations	92.50	72.15	72.15	92.50	72.15	72.17
	(f) Unallocated	44,502.77	42,937.61	46,185.08	44,502.77	42,937.61	44,695.98
	Total Segment Assets	164,984.18	168,300.16	166,007.50	164,984.18	168,300.16	168,847.95
4	Segment Liabilities						
	(a) Tickets	2,232.97	2,340.83	2,654.44	2,232.97	2,340.83	2,480.54
	(b) Food and Beverage	238.54	237.59	239.32	238.54	237.59	237.59
	(c) Merchandise	297.63	336.88	362.39	297.63	336.88	305.42
	(d) Rooms	1,107.36	291.05	319.13	1,107.36	291.05	343.08
	(e) Other Operations	2.95	37.28	40.10	2.95	37.28	37.28
	(f) Unallocated	108,025.45	101,478.38	107,021.27	108,025.45	101,478.38	103,749.64
	Total Segment Liabilities	111,904.90	104,722.01	110,636.65	111,904.90	104,722.01	107,153.55
5	Capital employed	53,079.28	63,578.15	55,370.85	53,079.28	63,578.15	61,694.40

Notes:

1. The Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the meeting held on Friday, February 03, 2017.
2. These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has adopted Ind AS with a transition date of April 1, 2015.
3. The format for unaudited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5,2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
4. The segment result is prepared in accordance with the Indian Accounting Standard 108 "Operating Segment" (Ind AS 108).
5. The Ind AS compliant corresponding figures for the quarter and nine months ended December 31, 2016 have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
6. The figures for the previous periods have been regrouped/ rearranged wherever necessary to conform current period's classification.
7. Statutory Auditors have conducted a limited review of the financial results for the quarter ended December 31, 2016 under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have expressed an unqualified opinion.

Place : Mumbai
Date : February 3, 2017

For ADLABS Entertainment Limited


Kapil Bagla
Whole Time Director



Limited Review Report

To the Board of Directors of Adlabs Entertainment Limited,

We have reviewed the accompanying statement of unaudited standalone financial results of Adlabs Entertainment Ltd ("the Company") for the quarter and nine months ended 31st December, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants
FRN 103886W

S.T. Jain
Partner
Membership No : 33809
Place : Mumbai
Date : 3rd February, 2017

