

February 8, 2024

BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 BSE Scrip Code: 539056	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 NSE Scrip Symbol: IMAGICAA
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Dear Sir/ Madam,

Sub.: Press Release

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith a copy of the Press Release titled “Imagicaaworld Entertainment Limited Board approves Acquisition of four operational parks in Maharashtra and one upcoming park in Indore”.

The above is for your information and records.

Thanking you,

Yours faithfully,
For Imagicaaworld Entertainment Limited

Reshma Poojari
Company Secretary & Compliance Officer

Encl: as above

Imagicaaworld Entertainment Limited



Press Release: 8th February 2024

For Immediate Release

Imagicaaworld Entertainment Limited Board approves Acquisition of four operational parks in Maharashtra and one upcoming park in Indore

Mumbai, February 8 2024: Imagicaaworld Entertainment Limited, which operates Imagicaa – Theme Park, Water Park, Snow Park and a 5 star deluxe family hotel Novotel Imagicaa Khopoli, is pleased to announce that it has received approval from its Board of Directors to acquire four operational parks in Maharashtra located in Lonavala and Shirdi and one under construction Water Park in Indore for a total consideration of Rs. 770 Cr payable over a period of 2.5 years, subject to shareholder’s and other regulatory approvals.

This move is part of the Malpani Group's vision to consolidate the portfolio of current and future entertainment businesses under the listed entity Imagicaaworld Entertainment Limited. It represents a strategic effort to broaden its pan-India presence. It will help streamline operational efficiencies and enhance focus on the parks business by consolidating all parks under one company.

Of the four existing parks, two are water parks, one amusement park and one unique devotional theme park. These are profitable parks operating under the brand of Wet’n Joy and Sai Teerth. The four operational parks have reported revenue of Rs. 124.7 Cr and EBITDA of Rs 72.6 Cr, having an excellent EBITDA margin of 58% in FY23.

The Company is also acquiring a near to completion park in Indore, which is planned to be completed in Q1 FY25. All the above parks have been developed by the Malpani Group with their deep expertise and are extremely popular in their respective catchments. The master planning of the parks had been carried out by top of the line architects and many of the rides imported from reputed suppliers across US, Canada, Italy, Germany, etc.

The Company aims to complete the acquisition in the next two months, subject to completion of all necessary approvals.

Jai Malpani, Managing Director, Imagicaaworld Entertainment Limited, “We are thrilled to unveil a pivotal milestone in our journey - the strategic consolidation of Malpani Group's parks under the Imagicaaworld Entertainment Limited umbrella. This move is a cornerstone of our vision to emerge as the leading and most profitable name in the entertainment sector across India. We anticipate a transformational increase in our footfall by more than 2x, revenue by more than 1.5x, EBITDA by more than 1.7x and accelerate expansion into new territories, which we believe would significantly increase shareholder value, marking the dawn of an exciting era in this space. This consolidation is designed to unlock synergies across our



operations, propelling Imagicaaworld Entertainment Ltd. to new pinnacles of success in the entertainment domain and ensuring sustainable, profitable growth. We stand on the brink of redefining entertainment, embarking on a remarkable journey towards a future where we set the benchmarks for excellence.”

For further details please refer to the stock exchange intimation at the below location
https://www.bseindia.com/corporates/anndet_new.aspx?newsid=7b7ad6e5-7397-4e66-aca2-c56b2da6a9c1

About Imagicaaworld Entertainment Limited

Imagicaaworld Entertainment Limited (NSE: IMAGICAA) own's and operates Imagicaa - one of India's leading holiday destinations and offers a gamut of interesting experiences in one place through its Theme park, Water park, and Hotel. Imagicaa is an 'all weather entertainment destination' that provides unique experiences to its guests. Located conveniently off the Mumbai-Pune Express Highway, Imagicaa is just a happy drive away from Mumbai and Pune.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

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