

## **AUDITORS REPORT**

To,  
The Members of,  
Blue Haven Entertainment Private Limited.

### **Report on the audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the accompanying standalone financial statements of blue Haven Entertainment Private Limited ("the Company"), which comprises of Standalone Balance Sheet as at March 31, 2026, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), for the year then ended, and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, its profit, total other comprehensive income, for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

#### **Information Other than the Standalone Financial Statements and Auditors' report thereon**

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report including annexures to the Annual report but does not include the Standalone Financial Statement and our auditors' report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and those charged with Governance for the Standalone Financial Statements**

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India..

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one

resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to the Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Other Matters**

The standalone financial statements of the Company for the year ended March 31, 2025 included in these standalone financial statements, were audited by the predecessor auditor. The report of the predecessor auditor of this comparative information dated May 22, 2025 expressed an unmodified opinion on those statements.

Our opinion is not modified in respect of this matter.

### Report on Other Legal and Regulatory Requirements

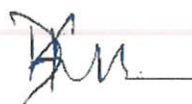
1. Pursuant to the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act, , and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for the matters stated in the paragraph 2(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
  - (c) The standalone Balance sheet, the standalone Statement of profit & Loss including other comprehensive income, the standalone Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
  - (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026 from being appointed as a Directors in terms of Section 164(2) of the Act.
  - (f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 2(b) above on reporting under Section 143(3) of the Act and paragraph 2(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
  - (g) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure "B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements.
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and explanations given to us, the no remuneration is paid by the Company to its directors during the year. Hence the reporting on compliance with the provisions of section 197 of the Act is not applicable.
  - (i) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements. (Refer note 34 ) to standalone financial statements)

- ii. The Company did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses.
- iii. There have been no delays in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented, that to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
(b) The Management has represented, that to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation under Sub Clause (i) and (ii) of Rule 11(e) of The Companies (Audit and Auditors) Rules, 2014, as provided under (a) and (b) above, contains any material misstatement. [Refer note 52 (a) and 52 (b) to the standalone financial statements.]
- v. The Board of Directors of the Company has not proposed, declared or paid dividend during the year.
- vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is as under, no matter to report.

Further, for the periods where the audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per statutory requirement for record retention.

Place: Mumbai  
Date: 27.04.2026

FOR H.D.KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANTS



CA H. D. KULKARNI  
PROPRIETOR  
M. NO. – 120247  
Firm Regn. No:-126762W  
UDIN- 26120247LBBQB7372

## **ANNEXURE A TO THE AUDITORS' REPORT**

The Annexure Referred to in our Independent auditors' Report paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Blue Haven Entertainment Private Limited of even date

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- (i)
  - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company not having any Assets therefore 3(i) (a), (b), (c), (d) and (e) of the Order is not applicable to the Company
- (ii)
  - (a) The inventory has been physically verified by the management during the end of the year.
  - (b) During the year, the company has not been sanctioned working capital limits in excess of 5 crore rupees, in aggregate, from any bank or financial institution hence the reporting under Clause No 3 (ii) (b) of the order is not applicable to the company
- (iii) The company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, Paragraph 3(iii) (a), (b), (c), (d), (e) and (f) of the Order is not applicable to the Company.
- (iv) According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with. Therefore Paragraph 3(iv) of the Order is not applicable.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii)

- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable and as amounts deducted / accrued in the books of account, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
- (ix)
  - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year.
  - (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
  - (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
  - (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, The Company has not raised any short-term loans and hence, reporting under clause 3(ix)(d) of the Order is not applicable.
  - (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Hence reporting under clause 3(ix) (e) of the Order is not applicable
  - (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries (as defined under the Act) and hence reporting on clause 3(ix)(f) of the Order is not applicable.

(x)

- (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(xi)

- (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
  - (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
  - (c) No whistle-blower complaints, received during the year by the company;
- (xii) Company is not a Nidhi Company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company:
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) In our opinion, the company has no internal audit system commensurate with the size and the nature of its business.
- (xv) In our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

(xvi)

- (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred any cash losses during the financial year covered by our audit.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

Place: Mumbai  
Date: 27.04.2026

FOR H.D.KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANTS



CA H.D.KULKARNI  
PROPRIETOR  
M. NO. – 120247  
Firm Regn. No:-126762W  
UDIN- 26120247LBBQBX7372

Annexure B to the Independent Auditor's Report of even date on the Financial Statements of **Blue Haven Entertainment Private Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Blue Haven Entertainment Private Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

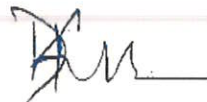
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Mumbai  
Date: 27.04.2026

FOR H.D.KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANTS



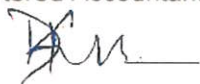
CA H.D.KULKARNI  
PROPRIETOR  
M. NO. – 120247  
Firm Regn. No:-126762W  
UDIN- 26120247LBBQBX7372

**BLUE HAVEN ENTERTAINMENT PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH ,2026**

| PARTICULARS                   | Note    | As at<br>31st March,2026 | As at<br>31st March,2025 |
|-------------------------------|---------|--------------------------|--------------------------|
| <b>ASSETS</b>                 |         |                          |                          |
| <b>Non Current Assets</b>     |         |                          |                          |
| Other Non Current Assets      |         | -                        | -                        |
| <b>Current Assets</b>         |         |                          |                          |
| Cash and Bank Balance         | 1       | 36,025                   | 8,099                    |
| Other Current Assets          | 2       | 10,000                   | 10,000                   |
| <b>TOTAL</b>                  |         | <b>46,025</b>            | <b>18,099</b>            |
| <b>EQUITY AND LIABILITIES</b> |         |                          |                          |
| <b>Shareholders's Funds</b>   |         |                          |                          |
| Share Capital                 | 3       | 1,00,000                 | 1,00,000                 |
| Reserves and Surplus          | 4       | (69,735)                 | (87,802)                 |
|                               |         | 30,265                   | 12,198                   |
| <b>Current Liabilities</b>    |         |                          |                          |
| Other Current Liabilities     | 5       | 15,760                   | 5,900                    |
| <b>TOTAL</b>                  |         | <b>46,025</b>            | <b>18,099</b>            |
| Notes on Financial Statements | 1 to 13 |                          |                          |

Significant Accounting Policies and notes referred above form an integral part of the financial statement.

As per our report of even date  
For H.D.Kulkarni & Associates  
Chartered Accountants



**Proprietor**  
M. No. 120247  
Firm Regn: 126762W  
Place : Mumbai  
Dated: 27 April 2026



For and on behalf of the Board of Directors



**Director**  
Mayuresh Kore  
DIN: 05288402  
Date: 27th April 2026  
Place: Mumbai



**Director**  
Dhananjay Barve  
DIN: 00224261  
Date: 27th April 2026  
Place: Mumbai



UDIN - 26120247LB8QBX7372

**BLUE HAVEN ENTERTAINMENT PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026**

| PARTICULARS                             | Note    | For the year ended<br>31st March, 2026 | For the year ended<br>31st March, 2025 |
|-----------------------------------------|---------|----------------------------------------|----------------------------------------|
| <b>Income</b>                           |         |                                        |                                        |
| Other Income                            | 6       | 50,490                                 | 50,000                                 |
| <b>TOTAL</b>                            |         | <b>50,490</b>                          | <b>50,000</b>                          |
| <b>Expenses</b>                         |         |                                        |                                        |
| Other Expenses                          | 7       | 32,424                                 | 42,833                                 |
| <b>TOTAL</b>                            |         | <b>32,424</b>                          | <b>42,833</b>                          |
| <b>Net Profit/ ( Loss) before Tax</b>   |         | <b>18,066</b>                          | <b>7,167</b>                           |
| Tax Expenses                            |         | -                                      | -                                      |
| <b>Net Profit/ ( Loss) for the year</b> |         | <b>18,066</b>                          | <b>7,167</b>                           |
| <b>Earning per Share</b>                |         | <b>1.81</b>                            | <b>0.72</b>                            |
| Notes on Financial Statements           | 1 to 13 |                                        |                                        |

Significant Accounting Policies and notes referred above form an integral part of the financial statement.

As per our report of even date  
For H.D.Kulkarni & Associates  
Chartered Accountants

For and on behalf of the Board of Directors

**Proprietor**  
M. No. 120247  
Firm Regn: 126762W  
Place : Mumbai  
Dated: 27th April 2026



**Director**  
Mayuresh Kore  
DIN: 05288402  
Date: 27th April 2026  
Place: Mumbai

*(Signature of Mayuresh Kore)*

**Director**  
Dhananjay Barve  
DIN: 00224261  
Date: 27th April 2026  
Place: Mumbai

*(Signature of Dhananjay Barve)*



UDIN - 26120247LBQBX7372

**BLUE HAVEN ENTERTAINMENT PRIVATE LIMITED**

Notes on Financial Statements for the Period ended 31st March , 2026

**Note No. 1****Cash and Bank Balance**

| <b>Particulars</b> | <b>As at<br/>31st March,2026</b> | <b>As at<br/>31st March,2025</b> |
|--------------------|----------------------------------|----------------------------------|
| Bank Balance       | 35,735                           | 7,809                            |
| Cash on hand       | 290                              | 290                              |
| <b>Total</b>       | <b>36,025</b>                    | <b>8,099</b>                     |

**Note No. 2****Other Current Assets**

| <b>Particulars</b> | <b>As at<br/>31st March,2026</b> | <b>As at<br/>31st March,2025</b> |
|--------------------|----------------------------------|----------------------------------|
| Deposits           | 10,000                           | 10,000                           |
| <b>Total</b>       | <b>10,000</b>                    | <b>10,000</b>                    |



**BLUE HAVEN ENTERTAINMENT PRIVATE LIMITED**  
Notes on Financial Statements for the Period ended 31st March , 2026

**Note No. 3**  
**Share Capital**

**(a) Authorised, issued, subscribed and paid-up**

(in Rs. )

| Particulars                                   | As at<br>31st March,2026 | As at<br>31st March,2025 | No. of Shares<br>As at 31.3.2026 | No. of Shares<br>As at 31.3.2025 |
|-----------------------------------------------|--------------------------|--------------------------|----------------------------------|----------------------------------|
| <b>Authorised Capital</b>                     |                          |                          |                                  |                                  |
| Equity Shares of RS. 10/- each                | 1,00,000                 | 1,00,000                 | 10,000                           | 10,000                           |
| <b>Issued, Subscribed and Paid-up Capital</b> |                          |                          |                                  |                                  |
| Equity Shares of Rs. 10/- each, fully paid up | 1,00,000                 | 1,00,000                 | 10,000                           | 10,000                           |
| <b>Total</b>                                  | 1,00,000                 | 1,00,000                 | 10,000                           | 10,000                           |

**(b) Reconciliation of number of shares outstanding**

(in Rs. )

| Particulars                                                  | As at<br>31st March,2026 | As at<br>31st March,2025 | No. of Shares<br>As at 31.3.2026 | No. of Shares<br>As at 31.3.2025 |
|--------------------------------------------------------------|--------------------------|--------------------------|----------------------------------|----------------------------------|
| Number of shares outstanding as at the beginning of the year | 1,00,000                 | 1,00,000                 | 10,000                           | 10,000                           |
| Add:                                                         |                          |                          |                                  |                                  |
| Shares issued during the year                                | -                        | -                        | -                                | -                                |
| Less:                                                        |                          |                          |                                  |                                  |
| Shares bought back during the year                           | -                        | -                        | -                                | -                                |
| Number of shares outstanding as at the end of the year       | 1,00,000                 | 1,00,000                 | 10,000                           | 10,000                           |

**(c) The details of Shareholders holding more than 5% shares :**

| Name of Shareholders                                                                    | As at<br>31st March,2026 |           | As at<br>31st March,2025 |           |
|-----------------------------------------------------------------------------------------|--------------------------|-----------|--------------------------|-----------|
|                                                                                         | Nos.of Shares            | % of held | Nos.of Shares            | % of held |
| M/s Imagicaaworld Entertainment Ltd. ( Formerly Known as Adlabs Entertainment Limited ) | 9,900                    | 99.00     | 9,900                    | 99.00     |



**BLUE HAVEN ENTERTAINMENT PRIVATE LIMITED**

Notes on Financial Statements for the Period ended 31st March , 2026

**Note No. 4 : Reserves And Surplus**

(in Rs. )

| Particulars                                                | As at<br>31st March,2026 | As at<br>31st March,2025 |
|------------------------------------------------------------|--------------------------|--------------------------|
| <b>Surplus / (Deficit) in Statement of Profit and Loss</b> |                          |                          |
| As per last Balance Sheet                                  | (87,802)                 | (94,969)                 |
| Add: Profit / (Loss) for the year                          | 18,066                   | 7,167                    |
| <b>Total</b>                                               | <b>(69,736)</b>          | <b>(87,802)</b>          |

**Note No. 5****Other Current Liabilities**

(in Rs. )

| Particulars                                | As at<br>31st March,2026 | As at<br>31st March,2025 |
|--------------------------------------------|--------------------------|--------------------------|
| <b>Sundry Creditors and other expenses</b> |                          |                          |
| Expenses Payable                           | 15,760                   | 5,900                    |
| <b>Total</b>                               | <b>15,760</b>            | <b>5,900</b>             |

**Note No. 6****Other Income**

(in Rs. )

| Particulars   | For the year<br>ended<br>31st March,2026 | For the year<br>ended<br>31st March,2025 |
|---------------|------------------------------------------|------------------------------------------|
| Balance W/off | 490                                      | -                                        |
| Other Income  | 50,000                                   | 50,000                                   |
| <b>Total</b>  | <b>50,490</b>                            | <b>50,000</b>                            |

**Note No. 7****Other Expenses**

(in Rs. )

| Particulars          | For the year<br>ended<br>31st March,2026 | For the year<br>ended<br>31st March,2025 |
|----------------------|------------------------------------------|------------------------------------------|
| Audit Fees           | 8,260                                    | 5,900                                    |
| Demat Charges        | 5,900                                    | 18,683                                   |
| Office Expenses      | -                                        | 1,354                                    |
| ROC Filling Fees     | 900                                      | 2,316                                    |
| Professional Fees    | 17,360                                   | 14,580                                   |
| Bank Charges / W/off | 4                                        | -                                        |
| <b>Total</b>         | <b>32,424</b>                            | <b>42,833</b>                            |



**Note No.8**

**STATEMENTS OF SIGNIFICANT ACCOUNTING POLICIES**

**1.1 GENERAL**

The accounts have been prepared under Historical Cost Convention on going concern basis. The Company follows Mercantile System of Accounting and records Income and Expenditure on an accrual basis.

**1.2 USE OF ESTIMATES:**

The presentation of financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialized.

**1.3 CURRENT ASSETS & LOANS AND ADVANCES**

The company has not made any business during the year. Hence, there are no sale, purchase or any other assets other than cash and bank balance.

**1.4 EARNINGS PER SHARE:**

The basic earnings per share is computed by dividing the net profit or loss attributable to the equity shareholders for the year by the weighted average number of equities shares outstanding during the reporting period. Diluted earnings per share is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.

**1.5 SALES**

The company has not made any transaction during the year and as such there is no sale transaction. However, company has received other income.

**1.6 EXPENDITURE**

Expenditure is recorded on mercantile basis.



**BLUE HAVEN ENTERTAINMENT PRIVATE LIMITED**  
**F.Y 2025-26**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026**

9. Earnings & Expenditure in Foreign Currency : NIL

10. DETAILS OF AUDITOR'S REMUNERATION

| SR.<br>NO. | PARTICULARS          | Rs             |                |
|------------|----------------------|----------------|----------------|
|            |                      | 2025-26<br>Rs. | 2024-25<br>Rs. |
| i.         | Statutory Audit Fees | 8,260          | 5,900          |
|            | <b>TOTAL Rs.</b>     | <b>8,260</b>   | <b>5,900</b>   |

11. DETAILS OF RELATED PARTY : NIL

12. Previous year's figures have been regrouped and rearranged wherever necessary so as to make them comparable.

13. The Balances mentioned are subject to confirmation.

FOR H. D. KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANTS

**Proprietor**

M. No. 120247

Firm Regn: 126762W

Place : Mumbai

Dated: 27th April 2026

UDIN: 26120247LB8QBx7372



FOR BLUE HAVEN ENTERTAINMENT PVT. LTD

**Director**

Mayuresh Kore

DIN: 05288402

Date: 27th April 2026

Place: Mumbai

**Director**

Dhananjay Barve

DIN: 00224261

Date: 27th April 2026

Place: Mumbai

